IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORIGINAL SIDE.

INCOME TAX REFERENCE NO. 832 OF 1998.

The Commissioner of Income-tax,
Kolhapur. .... Applicant
vs.
M/s Shri Ram Tyres Works. ..... Respondent.

Shri Pankaj Kapoor for the applicant.
None for the respondent.

WITH

INCOME TAX REFERENCE NO.840 of 1998.

The Commissioner of Income-tax,
Bombay. ..Applicant.
vs.
Tolani Shipping Co.Ltd. ..Respondent

Shri Pankaj Kapoor for the applicant.
Shri A.K. Jasani for the respondent.

WITH

INCOME TAX REFERENCE NO.862 OF 1998.

The Commissioner of Income-tax,Bombay. ..Applicant.
vs.
M/s A.B. C. & Sons P.Ltd. ..Respondent.

Shri Pankaj Kapoor for the applicant.
Shri N. Thakkar i/b Mulla & Mulla for the respondent.

WITH

INCOME TAX REFERENCE NO. 874 OF 1998.

The Commissioner of Income-tax,
Kolhapur. ..Applicant.
vs.
Yeshwant Iron & Steel Works Ltd. ..Respondent.

Shri Pankaj Kapoor for the applicant.
Shri P.V. Vaidya for the respondent.

CORAM: V.C.DAGA &
J.P.DEVADHAR,JJ.
DATED: 11-4-2005.

P.C.

1. The question raised in the above references is already answered by this Court in favour of the assessee and against the Revenue in the case of **C.I.T. vs. Hico Products Pvt. Ltd. (1993) 201 ITR 567 (Bom).** In this view of the matter, reference in the above matters is answered in the affirmative. Refernces stand disposed of with no order as to costs.

(J.P.DEVADHAR,J.) (V.C.DAGA,J.)

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